

# MIDWEST ASSOCIATION OF FISH AND WILDLIFE AGENCIES

## Current Investment Allocation 6/22/2012

Money Market	Amount \$ 46,641.47	Int. Rate 0.150%	Est. Ann. Int. \$ 69.96
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### Bond Ladder Held at Southwest Securities

Security	Face Value	Int. Rate	Maturity	Mrkt. Value	Annual Interest
GMAC	\$ 12,000.00	6.850%	7/15/2016	\$ 11,632.80	\$ 822.00
ALCOA	\$ 10,000.00	5.550%	2/1/2017	\$ 10,928.00	\$ 555.00
GMAC	\$ 5,000.00	7.300%	1/15/2018	\$ 4,867.10	\$ 365.00
Genworth Financial	\$ 20,000.00	7.70%	6/15/2020	\$ 19,950.00	\$ 1,540.00
Goodyear Tire & Rubber	\$ 20,000.00	7.00%	5/15/2022	\$ 19,875.00	\$ 1,400.00
SLM Corp	\$ 10,000.00	6.05%	12/15/2026	\$ 7,969.80	\$ 605.00
Bank of America	\$ 10,000.00	5.900%	8/15/2028	\$ 9,998.70	\$ 590.00
Bank of America	\$ 20,000.00	6.800%	3/15/2028	\$ 20,785.00	\$ 1,360.00
Country Wide	\$ 15,000.00	6.00%	7/23/2029	\$ 14,207.25	\$ 900.00
SLM Corp	\$ 12,000.00	6.25%	9/15/2029	\$ 9,586.20	\$ 750.00
Prudential Financial	\$ 11,000.00	6.00%	11/15/2031	\$ 11,000.00	\$ 660.00
Bristol Myers Squibb	\$ 10,000.00	5.88%	11/15/2036	\$ 12,941.30	\$ 587.50
Total Face Value	\$ 155,000.00			\$ 153,741.15	\$ 10,134.50

Current Annual Interest Income	\$ 10,134.50
Average Interest Rate	6.54%

### Mutual Fund Holdings (American Funds)

Purchased \$50,000.00 A Shares 9/13/2005  
Purchased \$25,000.00 A Shares 8/24/2007

Name of Fund	Invested	Curr. Val.	
Growth Fund of America	\$ 5,000.00	\$ 5,787.62	
High Income Trust	\$ 10,000.00	\$ 14,547.52	
Investment Co. of America	\$ 5,000.00	\$ 5,738.13	
Income Fund of America	\$ 5,000.00	\$ 6,458.37	
Capitol Income Builder	\$ 10,000.00	\$ 12,763.85	
Cap. World Grwth & Inc.	\$ 15,000.00	\$ 18,440.12	
American Funds EuroPacific Fund	\$ 12,500.00	\$ 10,555.61	
American Funds Fundamental Investors	\$ 12,500.00	\$ 11,899.71	
Total	\$ 75,000.00	\$ 86,190.93	14.92%

Total Account Market Value June 24, 2011	\$ 278,876.64
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Total Account Market Value June 22, 2012	\$ 286,573.55
	Increase/ Decrease
	\$ 7,696.91
	Increase/ Decrease
	2.76%

### Points of Comparison:

Balance of account 6/22/2006	\$ 220,332.22
Six year avg return not including w/d	5.10%
Six year dollar growth not including w/d	\$ 66,241.33
S & P close on 6/26/2006	1270.2
S & P close on 6/25/2012	1313.7
Six year avg return of S & P	0.50%



# MIDWEST ASSOCIATION OF FISH AND WILDLIFE AGENCIES

## Current Investment Allocation 6/24/11

	Amount	Int. Rate	Est. Ann. Int.
Money Market	\$ 14,956.98	0.150%	\$ 22.44

### Bond Ladder Held at Southwest Securities

Security	Face Value	Int. Rate	Maturity	Mrkt. Value	Annual Interest
CIT Group	\$ 1,061.00	7.000%	5/1/2014	\$ 597.61	\$ 74.27
CIT Group	\$ 1,061.00	7.000%	5/1/2015	\$ 1,061.00	\$ 74.27
Kansas City Southern	\$ 20,000.00	8.000%	6/1/2015	\$ 21,575.00	\$ 1,600.00
CIT Group	\$ 1,768.00	7.000%	5/1/2016	\$ 1,757.39	\$ 123.76
GMAC	\$ 12,000.00	5.000%	7/15/2016	\$ 11,910.60	\$ 600.00
CIT Group	\$ 2,476.00	7.000%	5/1/2017	\$ 2,445.05	\$ 173.32
ALCOA	\$ 10,000.00	5.550%	2/1/2017	\$ 10,803.80	\$ 555.00
GMAC	\$ 5,000.00	7.300%	1/15/2018	\$ 5,013.20	\$ 365.00
Bank of America	\$ 15,000.00	5.40%	12/15/2019	\$ 14,993.40	\$ 810.00
Bank of America	\$ 12,000.00	6.13%	12/15/2027	\$ 11,821.68	\$ 735.00
Bank of America	\$ 10,000.00	5.900%	8/15/2028	\$ 9,710.70	\$ 590.00
Caterpillar Fin.	\$ 10,000.00	5.850%	2/15/2028	\$ 10,153.10	\$ 585.00
Bank of America	\$ 20,000.00	6.800%	3/15/2028	\$ 20,744.40	\$ 1,360.00
Country Wide	\$ 15,000.00	6.00%	7/23/2029	\$ 14,989.05	\$ 900.00
SLM Corp	\$ 12,000.00	6.25%	9/15/2029	\$ 10,348.80	\$ 750.00
Prudential Financial	\$ 11,000.00	6.00%	11/15/2031	\$ 11,143.33	\$ 660.00
Bristol Myers Squibb	\$ 10,000.00	5.88%	11/15/2036	\$ 11,456.00	\$ 587.50
Total Face Value	\$ 168,366.00			\$ 170,524.11	\$ 10,543.12

Current Annual Interest Income \$ 10,543.12  
Average Interest Rate 6.26%

### Stock Holdings

	# of Shares	Price/Share	Total Value
Tembec Inc. New Iss.	375	\$ 4.36	\$ 1,635.00
CIT Group	61	\$ 42.68	\$ 2,603.48
PS Business Parks Pref.	100	25.05	\$ 2,505.00
			\$ 6,743.48

### Mutual Fund Holdings (American Funds)

Purchased \$50,000.00 A Shares 9/13/2005  
Purchased \$25,000.00 A Shares 8/24/2007

Name of Fund	Invested	Curr. Val.
Growth Fund of America	\$ 5,000.00	\$ 5,656.20
High Income Trust	\$ 10,000.00	\$ 14,080.64
Investment Co. of America	\$ 5,000.00	\$ 5,493.60
Income Fund of America	\$ 5,000.00	\$ 6,128.42
Capitol Income Builder	\$ 10,000.00	\$ 12,300.85
Cap. World Grwth & Inc.	\$ 15,000.00	\$ 19,303.15
American Funds EuroPacific Fund	\$ 12,500.00	\$ 11,939.76
American Funds Fundamental Investors	\$ 12,500.00	\$ 11,749.45

Total \$ 75,000.00 \$ 86,652.07

Total Account Market Value June 25, 2010

Mutual Fund  
Growth

15.54%

\$248,965.54

Purchases Made from MM

\$ 1,205.39

Total Account Market Value June 24, 2011

\$278,876.64

Increase/ Decrease  
Increase/ Decrease

\$ 31,116.49  
12.50%

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