

**MIDWEST ASSOCIATION OF FISH AND WILDLIFE AGENCIES**

**Current Investment Allocation  
6/19/2014**

Money Market	Amount	Int. Rate	Est. Ann. Int.
	\$ 21,396.06	0.150%	\$ 32.09

**Bond Ladder Held at Southwest Securities**

Security	Face Value	Int. Rate	Maturity	Mrkt. Value	Annual Interest
ALCOA	\$ 10,000.00	5.550%	2/1/2017	\$ 10,891.20	\$ 555.00
Dean Foods	\$ 15,000.00	6.900%	10/15/2017	\$ 16,500.00	\$ 1,035.00
AK Steel Corp	\$ 20,000.00	7.625%	5/5/2020	\$ 20,325.00	\$ 1,525.00
Genworth Financial	\$ 20,000.00	7.70%	6/15/2020	\$ 24,537.80	\$ 1,540.00
Goodyear Tire & Rubber	\$ 20,000.00	7.00%	5/15/2022	\$ 22,300.00	\$ 1,400.00
SLM Corp	\$ 10,000.00	6.05%	12/15/2026	\$ 9,168.00	\$ 605.00
Bank of America	\$ 20,000.00	6.800%	3/15/2028	\$ 23,553.60	\$ 1,360.00
Country Wide	\$ 15,000.00	6.00%	7/23/2029	\$ 14,759.85	\$ 900.00
SLM Corp	\$ 10,000.00	5.50%	6/15/2029	\$ 8,029.70	\$ 550.00
SLM Corp	\$ 12,000.00	6.25%	9/15/2029	\$ 10,438.56	\$ 750.00
CitiGroup	\$ 10,000.00	6.00%	10/31/2033	\$ 11,216.60	\$ 600.00
Bristol Myers Squibb	\$ 10,000.00	5.88%	11/15/2036	\$ 12,224.70	\$ 587.50
Goldman Sachs	\$ 14,000.00	5.75%	5/15/2039	\$ 14,682.78	\$ 805.00
<b>Total Face Value</b>	<b>\$ 186,000.00</b>			<b>\$ 198,627.79</b>	<b>\$ 12,212.50</b>

Current Annual Interest Income	<b>\$ 12,212.50</b>
Average Interest Rate	<b>6.57%</b>

**Mutual Fund Holdings (American Funds)**

Purchased \$50,000.00 A Shares 9/13/2005  
 Purchased \$25,000.00 A Shares 8/24/2007  
 Purchased \$20,000.00 A Shares 4/18/2013

Name of Fund	Invested	Curr. Val.	
Growth Fund of America	\$ 25,000.00	\$ 34,732.61	
High Income Trust	\$ 10,000.00	\$ 17,633.14	
Investment Co. of America	\$ 5,000.00	\$ 8,941.56	
Income Fund of America	\$ 5,000.00	\$ 8,806.36	
Capitol Income Builder	\$ 10,000.00	\$ 16,848.85	
Cap. World Grwth & Inc.	\$ 15,000.00	\$ 27,870.89	
American Funds EuroPacific Fund	\$ 12,500.00	\$ 15,318.47	
American Funds Fundamental Investors	\$ 12,500.00	\$ 18,323.42	
<b>Total</b>	<b>\$ 95,000.00</b>	<b>\$ 148,475.30</b>	<b>56.29%</b>

Total Account Market Value June 11, 2013 **\$ 323,438.50**

Total Account Market Value June 19, 2014 **\$ 368,499.15**

Increase/ Decrease **\$ 45,060.65**  
 Increase/ Decrease **13.93%**

Points of Comparison:

Balance of account 6/22/2006	\$ 220,332.22
Eight year avg return not including w/d	<b>8.40%</b>
Eight year dollar growth not including w/d	\$ 148,166.93
S & P close on 6/26/2006	1270
S & P close on 6/18/2014	1956
Eight year avg return of S & P	<b>6.75%</b>

